



Press release 20 December 2023

A. Ahlström Corporation acquires majority of Metsäkonepalvelu Oy

A. Ahlström has on 19 December 2023 signed an agreement to acquire approx. 85% of Metsäkonepalvelu Oy. This acquisition is a good addition to A. Ahlström's strategic core sector built around forest and fiber companies. Metsäkonepalvelu is the largest harvesting services platform in Finland and also has a strategic foothold in the Swedish market.

Metsäkonepalvelu offers mechanical timber harvesting services and is a clear Nordic market leader in a very fragmented market. The customers include large Nordic forest companies, large private forest owners and the public sector. Metsäkonepalvelu's headquarter is in Hämeenlinna and the company operates in Southern and Central Finland and the area around Eksjö in Sweden.

"As a long-term industrial owner in forest and fiber related companies A. Ahlström is ideally positioned to support Metsäkonepalvelu's future development and growth. Our industry connections and accumulated experience in developing companies will help Metsäkonepalvelu to get to the next phase in their corporate journey," says **Jyrki Vainionpää**, President & CEO of A. Ahlström Corporation.

A. Ahlström has acquired 84.88% of Metsäkonepalvelu with some existing shareholders staying on as minority shareholders. **Teemu Tolppa** will continue as the CEO of the company.

"As the largest player in the market Metsäkonepalvelu is well-positioned to benefit from ongoing industry development. The company has demonstrated superior efficiencies in operating their fleet and servicing their customers for decades and this builds a strong foundation for future growth in an interesting and rapidly changing market environment. Metsäkonepalvelu is well regarded by its customers and is an attractive employer for forestry professionals," says **Andreas Ahlström**, Investment Director at A. Ahlström Corporation.

"The ownership arrangement clarifies the company's ownership structure and secures the continuity of operations. I am proud that we have a long-term investor as the main owner who knows the forest industry and appreciates our story behind the numbers. ESG and its verification is an important theme in the industry. In matters like this, I believe A. Ahlström will take us to a new level," says Teemu Tolppa, CEO of Metsäkonepalvelu.

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About Metsäkonepalvelu

Metsäkonepalvelu Group offers mechanical timber harvesting services for forestry companies, communities and private forest owners in Finland and Sweden. The company employs approximately 170 forestry professionals. The Group consists of the parent company Metsäkonepalvelu Oy and the subsidiary MKP Sverige AB.

About A. Ahlström Corporation

A. Ahlström is a strategic industrial owner with core investments in the global space of forest and fiber technologies. We create long-term shareholder value by active business development also in the domains of environmental technologies, real estate and financial investments. We are a family-owned company with a long history of more than 170 years – with a clear aim to drive a better world for future generations through sustainable value creation.

The current portfolio includes privately held companies M&J Recycling A/S, Munksjö Paper AB, Ahlström Invest B.V. (including a significant ownership in Ahlstrom Oyj), Bast Fibre Technologies Inc, and GPV Group A/S. In addition, significant holdings in listed companies Detection Technology Plc, Glaston Corporation and Suominen Corporation. We also have major real estate and forest holdings, which are managed by our fully owned subsidiary, A. Ahlström Real Estate Ltd. In 2022, the total revenue of our portfolio companies was 5.7 billion euros and they employed almost 18,500 employees in 32 countries.

More information about A. Ahlström Corporation at www.ahlstromcapital.com