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Jyrki Vainionpää starts as President and CEO of A. Ahlström Corporation today

Jyrki Vainionpää's appointment as President and CEO of A. Ahlström Corporation was published on 16 August and he starts in the position today.

"I am very eager to start as the CEO of A. Ahlström. We aim for sustainable value creation through active ownership with main focus on forest and fiber as well as environmental technology sectors. Value creation through active ownership is difficult. However, A. Ahlström has over 170 years of track record in the focus sectors, legacy of ambition and responsibility and most importantly an impressive network of people. Having met some of these persons I sense strong support and commitment," says Jyrki Vainionpää.

"My priority for the first months is to meet and discuss with the team, board, portfolio companies' management teams and boards, family members, co-investors, advisors and other stakeholders. Based on those discussions we will start to execute the strategy."

Jyrki Vainionpää, M.Sc (Econ.), CFA has over ten years of experience from operational executive roles as well as almost ten years' of strategy and M&A experience. Most recently he worked as the CEO of Koiviston Auto which is the largest bus operator in Finland, and, as the CEO of Adven, a provider of industrial energy solutions – both companies are owned by private equity- / infrastructure funds. Prior to operative roles Jyrki worked as strategy director in Nokia, an investment banker in Dresdner Kleinwort in London as well as an Associate at McKinsey in Helsinki and New York.

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About A. Ahlström Corporation

A. Ahlström is a strategic industrial owner with core investments in the global space of forest and fiber technologies. We create long-term shareholder value by active business development also in the domains of environmental technologies, real estate and financial investments. We are a family-owned company with a long history of more than 170 years – with a clear aim to drive a better world for future generations through sustainable value creation.

The current portfolio includes privately held companies M&J Recycling A/S, Munksjö Paper AB, Ahlström Invest B.V. (including a significant ownership in Ahlstrom Oyj), Bast Fibre Technologies Inc, and GPV Group A/S. In addition, significant holdings in listed companies Detection Technology Plc, Glaston Corporation and Suominen Corporation. We also have major real estate and forest holdings, which are managed by our fully owned subsidiary, A. Ahlström Real Estate Ltd. In 2022, the total revenue of our portfolio companies was 5.7 billion euros and they employed almost 18,500 employees in 32 countries.