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MEDIA RELEASE

Ahlström has acquired an office building from Avain Yhtiöt in Pasila, Helsinki

A Finnish real estate company Avain Yhtiöt has sold an office complex in the new block area in Pasila to A. Ahlström Real Estate. In addition to the office, Avain Yhtiöt is building three 13-16 story tower buildings in the block, with a total of approximately 200 cozy rental apartments planned. Construction work at the corner of Veturitie and Radioportti began in early 2025.

The office building is located in central Pasila, in the immediate vicinity of the Tripla shopping center, with excellent transport connections. The area has previously been used as a railway yard, but through zoning, it is being transformed into a modern residential and business environment that complements Pasila's developing urban landscape.

The office offers modern and adaptable premises for up to 450 employees. The short distance to Pasila's train station and the Tripla shopping center makes it easily accessible for both employees and partners. Avain Yhtiöt serves as the anchor tenant in the new premises.

Location, location, and location – easy accessibility is particularly important for commercial real estate

– There is a constant demand for modern and high-quality commercial premises in the best areas of Helsinki. Companies value work environments that support efficient and comfortable working. It is great that we can enable such a significant construction project right now. Pasila as a location is excellent, says **Peter Ahlström**, CEO of A. Ahlström Real Estate.

– Pasila is Finland's best location in terms of transportation and the center of commercial construction in Helsinki. Our project combines housing, workplaces, and services in a unique way. There is demand for modern urban apartments and commercial premises in Pasila, and we have been involved in the development of the area for a long time, says **Perttu Liukku**, CEO of Avain Yhtiöt.

Construction work on the plot began in early 2025, and the building will reach its highest point during 2025. The office building is expected to be completed by the end of 2026.

Continuously developing Pasila

Pasila is a traffic hub with excellent connections to Helsinki's city center and all of Finland by all modes of transport. Pasila's two stations, Pasila station and Ilmala station, are developing into significant public transport interchange points, where it is easy to switch from one mode of transport to another, and both have frequent train connections to the airport.

With the construction of new offices and commercial premises, the number of jobs in Pasila will double to approximately 50,000 by 2040. Jobs and commercial premises are being built in all parts of Pasila. The number of residents in the area will also almost triple to 30,000. Additionally, Pasila strengthens its role as an event district and a versatile service provider.

For more information

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Avain Yhtiöt is a Finnish housing provider specialising in developing, constructing, and managing residential properties and housing services. Under the Avain Asunnot brand, Avain Yhtiöt and Avain Asumisoikeus own over 12,000 rental, right-of-occupancy, and service housing units across Finland. We build approximately 1,000 new homes annually in key growth areas and invest around €150 million yearly. The total value of our real estate portfolio is nearly €2 billion. Our principles are transparency, sustainability, and reliable service at every home acquisition and living stage. Our mission is to create comfortable homes that are easy to fall in love with. www.avainasunnot.fi

***A. Ahlström Real Estate** manages the real estate and forest assets of A. Ahlström Oy, including the historic ironworks area in Noormarkku. The combined value of the real estate and forest assets exceeds 400 million euros. A. Ahlström Real Estate seeks new investment opportunities where value can be created through active ownership and real estate development and conversion projects. The company invests in commercial properties located in central areas of the Helsinki metropolitan area, Tampere, and Turku. A. Ahlström Real Estate owns 30 percent of Avain Yhtiöt. www.aahlstrom.com*

